

14th December, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-
2723121/2027/2041/2061/3719
Email :
corp.relations@bseindia.com

Through: BSE Listing Center
Scrip Code: 516072

**National Stock Exchange of
India Limited, Exchange Plaza**
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38, 2659
8347/48
Email : compliance@nse.co.in,
cmlist@nse.co.in

Through: NEAPS
Scrip Symbol: VISHNU

**Ahmedabad Stock Exchange
Ltd**
Khamdenu Complex,
Opp: Sahajanand College,
Panjara
Pole, Ahmedabad – 3800115
Tel: 079 26307971

Dear Sir,

Outcome of the meeting of the Board of Directors of the Company held on 14th December, 2017.

Further to our letter dated 23rd November, 2017 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 14th day of December, 2017 at 6.00 Pm and concluded at about 7.15 Pm has:

1. Approved Un-audited Financial Results of the Company for the second quarter ended 30th September, 2017.
2. Approved alteration of issue terms of the existing 4,75,00,000 7% Redeemable Preference Shares of Rs. 10/- each (RPS) of the Company, which are not listed.
3. Approved issue of further 7% Cumulative Redeemable Preference Shares (CRPS) of Rs. 10/- each under sub-section (3) of section 55 of the Companies Act, 2013 and other applicable provisions of Companies Act, 2013 read with rules made thereunder, against an accumulated dividend on existing RPS, which are not listed.
4. Approved increase in Authorised Share Capital from Rs. 75,00,00,000/- (Rupees Seventy Five Crores only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Ten) each and 6,00,00,000 (Six Crores) 7% Redeemable Preference Shares of Rs. 10/- (Ten) each to Rs. 95,00,00,000/- (Rupees Ninety Five Crores only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- each and 8,00,00,000 (Eight Crores) 7% Redeemable Preference Shares of Rs. 10/- each by creation of additional 2,00,00,000 (Two Crores) 7% Redeemable Preference shares of Rs. 10/- (Ten) each and consequent alteration to the Capital Clause of the Memorandum of Association of the Company.
5. Approved draft Postal Ballot Notice as per section 110 of the Companies Act, 2013 read with rules made thereunder.

This is for your information and records.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary

a/a