



Dated: 14<sup>th</sup> Nov, 2016

1. The Department of Corporate Services - CRD Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001	2. The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E) MUMBAI - 400 051	3. The Manager – DCS The Ahmedabad Stock Exchange Ltd., Kamdhenu Complex, Opp: Sahajanand, College, Panjara Pole, Ahmedabad – 380 015
Ref: Scrip Code: 516072		Ref: Scrip Symbol: VISHNU

Dear Sirs,

**Sub: Outcome of the 5/2016 Board Meeting of the Company held on 14.11.2016.**

**Ref: Company Name – Vishnu Chemicals Ltd**

We wish to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held today on 14.11.2016:

1. Un-Audited Financial Results of the Company for the Second Quarter & Six Months ended 30<sup>th</sup> September, 2016 along with Limited Review Report.

A copy of the Un-Audited Financial Results of the Company for the Second Quarter & half year ended 30<sup>th</sup> September, 2016 along with Limited Review Report is enclosed.

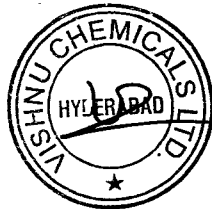
This information is submitted in accordance with the norms of the listing Regulations.

Kindly take note of the above.

Thanking you.

Yours faithfully,  
For Vishnu Chemicals Limited

Ch. Krishna Murthy  
Chairman & Managing Director



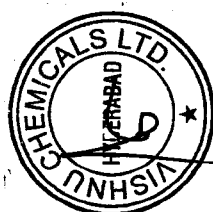
**VISHNU CHEMICALS LIMITED**  
CIN : L85200TG1993PLC046359  
Regd. Office : 6-3-662/b/4, Sri Sai Nilayam, II Floor,  
Sangeetnagar Colony, Somajiguda  
Hyderabad - 500 082.

**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016**

Sl.No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30.9.2016 (Unaudited)	30.6.2016 (Unaudited)	30.9.2015 (Unaudited)	30.9.2016 (Unaudited)	30.9.2015 (Unaudited)	31.03.2016 (Audited)
1	(a) Net Sales / Income from operations (net of excise Duty)	11,007.81	9,224.46	11,763.24	20,232.27	22,627.34	45,860.54
	(b) Other Operating Income	122.92	96.03	136.93	218.95	228.36	466.50
	<b>Total Income</b>	<b>11,130.73</b>	<b>9,320.49</b>	<b>11,900.17</b>	<b>20,451.22</b>	<b>22,855.70</b>	<b>46,327.04</b>
2	<b>Expenses</b>						
	a) Consumption of raw materials	5,650.88	3,374.56	6,583.39	9,025.44	12,020.74	23,797.28
	b) Increase / Decrease in stock-in-trade	(1,276.78)	1,618.99	(1,994.00)	342.21	(2,468.24)	(4,153.07)
	c) Employees Benefit Expenses	485.13	470.83	379.66	955.96	745.92	1,846.41
	d) Depreciation	320.89	319.12	296.25	640.01	594.01	1,174.90
	e) Other Expenses	4,539.88	2,746.81	4,700.13	7,286.69	8,296.08	16,525.33
	<b>Total Expenses</b>	<b>9,720.00</b>	<b>8,530.31</b>	<b>9,965.43</b>	<b>18,250.31</b>	<b>19,188.51</b>	<b>39,190.85</b>
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,410.73	790.18	1,934.74	2,200.91	3,667.19	7,136.19
4	Other Income	81.86	168.45	23.64	250.31	55.90	203.51
5	Profit Before Finance Costs and Exceptional Items (3+4)	1,492.59	958.63	1,958.38	2,451.22	3,723.09	7,339.70
6	Finance Costs	691.78	747.47	840.84	1,439.25	1,591.45	3,279.19
7	Profit after Finance costs but before exceptional Items (5-6)	800.81	211.16	1,117.54	1,011.97	2,131.64	4,060.51
8	Exceptional Items	-	-	0.34	-	(4.13)	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>800.81</b>	<b>211.16</b>	<b>1,117.88</b>	<b>1,011.97</b>	<b>2,127.51</b>	<b>4,060.51</b>
10	Tax Expense	216.85	174.04	450.32	390.89	820.48	1,456.93
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>583.96</b>	<b>37.12</b>	<b>667.56</b>	<b>621.08</b>	<b>1,307.03</b>	<b>2,603.58</b>
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period - (11-12)</b>	<b>583.96</b>	<b>37.12</b>	<b>667.56</b>	<b>621.08</b>	<b>1,307.03</b>	<b>2,603.58</b>
14	Paid up Equity Share Capital(F V Rs.10/-)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	10,149.05
16	<b>Earning per Share (EPS) ( Rs. )</b>						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	<b>3.21</b>	<b>0.31</b>	<b>4.74</b>	<b>3.52</b>	<b>9.26</b>	<b>18.43</b>
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	<b>3.21</b>	<b>0.31</b>	<b>4.74</b>	<b>3.52</b>	<b>9.26</b>	<b>18.43</b>

**Notes :**

- Corresponding previous period figures have been regrouped / reclassified wherever necessary.
- The auditors of the company have carried out the limited review of the above unaudited financial results under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14-11-2016.
- EPS has been arrived, after considering the dividend on Preference Share Capital



4 Disclosure of Balance Sheet Items as per clause 41 of the Listing Agreement.

PARTICULARS	(Rs. In Lacs)	
	Half Year ended on 30-9-2016 (Un Audited)	Half Year ended on 30-9-2015 (Un Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Share Holders Fund:</b>		
Share Capital	5,944.60	5,944.60
Reserves and Surplus	10,770.13	9,212.93
<b>Sub Total - Shareholders Funds</b>	<b>16,714.73</b>	<b>15,157.53</b>
<b>Non Current Liabilities</b>		
Long Term Borrowings	9,186.23	4,578.91
Deferred Tax Liability (Net)	2,942.29	2,938.48
Other Long Term Liabilities	5,276.94	5,260.31
Long Term provisions	109.16	67.12
<b>Sub Total - Non Current Liabilities</b>	<b>17,514.62</b>	<b>12,844.82</b>
<b>Current Liabilities</b>		
Short Term Borrowings	11,475.95	10,706.10
Trade Payables	11,040.34	9,771.83
Other Current Liabilities	5,198.94	3,846.09
Short Term Provisions	1,213.69	935.60
<b>Sub Total - Current Liabilities</b>	<b>28,928.92</b>	<b>25,259.62</b>
<b>Total Equity and Liabilities</b>	<b>63,158.27</b>	<b>53,261.97</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets	27,568.87	22,997.12
Non Current Investments	159.02	154.02
Long term loans and advances	2,063.70	541.94
Other non current assets	0.00	0.00
<b>Sub Total - Non Current Assets</b>	<b>29,791.59</b>	<b>23,693.08</b>
<b>Current Assets</b>		
Inventories	16,049.62	13,852.55
Trade Receivables	9,847.70	9,148.01
Cash and Cash equivalents	1,591.58	1,234.96
Short term Loans and Advances	5,653.93	4,900.96
Other current assets	223.85	432.41
<b>Sub Total - Current Assets</b>	<b>33,366.68</b>	<b>29,568.89</b>
<b>Total Assets</b>	<b>63,158.27</b>	<b>53,261.97</b>

By Order of the Board

  
Ch. Krishna Murthy  
Chairman & Managing Director



Place : Hyderabad  
Date : 14-11-2016

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statements of Unaudited Financial Results of **VISHNU CHEMICALS LIMITED** for the Second Quarter ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

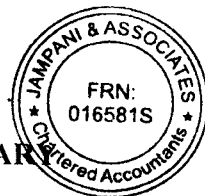
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAMPANI & ASSOCIATES**  
Chartered Accountants  
(FRN: 016581S)

*J. Ram Sesh Choudary*

**J. RAM SESH CHOUDARY**  
Partner  
M.No: 202150



Hyderabad  
November 14, 2016