

29th March, 2018

BSE Limited
Email : corp.relations@bseindia.com

National Stock Exchange of India Limited
Email : compliance@nse.co.in, cmlist@nse.co.in

Through: BSE Listing Center
Scrip Code: 516072

Through: NEAPS
Scrip Symbol: VISHNU

Dear Sir,

Disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 – Allotment of further 7,66,37,500 7% Cumulative Redeemable Preference Shares (CRPS) of face value of Rs.10/- each under the provision of section 55(3) of the Companies Act, 2013

Further to our letter dated 14th December, 2017 (outcome of Board Meeting dated 14th December, 2017) and 28th January, 2018 (Declaration of postal ballot results dated 26th January, 2018) and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, we hereby inform that the Board of Directors have approved allotment of further 7,66,37,500 7% Cumulative Redeemable Preference Shares (CRPS) of face value of Rs.10/- each under the provision of section 55(3) of the Companies Act, 2013 by way of passing resolution through circulation. The additional details of allotment are as under:

- a. Size of the issue: Rs. 76,63,75,000/- divided in to 7,66,37,500 7% Cumulative Redeemable Preference Shares (CRPS) of face value of Rs.10/- each and the existing unredeemed 4,75,00,000 7% Cumulative Redeemable Preference Shares of Rs.10/- each, shall be deemed to have been redeemed under the provision of section 55(3) of the Companies Act, 2013.
- b. Whether proposed to be listed: No
- c. Tenure of the instrument: Not exceeding 10 years
- d. Coupon/ Interest rate: 7% per annum

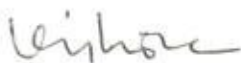
All other terms of the issue including schedule of redemption, payment of interest is as per the terms & conditions as determined by the Board subject to provisions of the Companies Act, 2013 and rules made thereunder.

This is for your information and records.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary