

27th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-
2723121/2027/2041/2061/3719
Email :
corp.relations@bseindia.com

Through: BSE Listing Center

Scrip Code: 516072

**National Stock Exchange of
India Limited, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38, 2659
8347/48
Email : compliance@nse.co.in,
cmist@nse.co.in
Through: NEAPS**

Scrip Symbol: VISHNU

**Ahmedabad Stock Exchange
Ltd
Khamdenu Complex,
Opp: Sahajanand College,
Panjara
Pole, Ahmedabad – 3800115
Tel: 079 26307971**

Dear Sir,

Gist of the proceedings of 24th Annual General Meeting held on 27th September, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Gist of the Proceedings of 24th Annual General Meeting of the Company held on September 27, 2017 at 4.00 pm at Film Nagar Cultural Centre, Dr. D. Ramanaidu Building, Road No. 6, Film Nagar, Jubilee Hills, Hyderabad – 500 096.

Further, the voting results of the meeting will be intimated separately in the prescribed format under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

Thanking You.

Yours faithfully,
For Vishnu Chemicals Limited



**Kishore Kathri
Company Secretary**

Encl: as above

Gist of the proceedings of the 24th Annual General Meeting of Vishnu Chemicals Limited

The 24th Annual General Meeting of the members of the Company was held on 27th September, 2017 at 4.00 pm at Film Nagar Cultural Centre, Dr. D. Ramanaidu Building, Road No. 6, Film Nagar, Jubilee Hills, Hyderabad – 500 096.

Mr. Ch. Krishna Murthy, Chairman & Managing Director (CMD) of the Company, chaired the Meeting.

Requisite quorum was available as more than 30 Members were present in person at the meeting. The necessary Registers and Records were kept available at the Meeting.

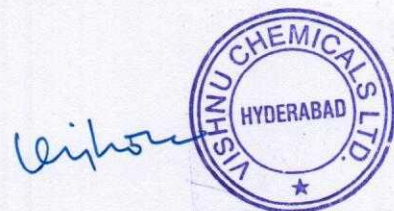
The Chairman commenced the proceedings with his opening remarks, followed by a speech on overall performance of the business of the Company for the financial year ended 31st March, 2017 and future outlook of the industry.

The Chairman informed the Members - that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had extended the remote e-voting facility provided by Central Depository Services (India) Limited (CDSL) to the Members of the Company in addition to the physical ballot at the venue of the Meeting, in respect of business to be transacted at the Annual General Meeting; The remote e-voting commenced from Sunday, the 24th day of September, 2017 (10.00 a.m. IST) till Tuesday, the 26th September, 2017 (5.00 p.m. IST); Mr. L. Dhanamejay Reddy, Practicing Company Secretary was appointed as a scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and give a report thereon.

Thereafter, all the 4 resolutions were read and explained. On the invitation of the Chairman, some of the Members sought clarifications on the accounts and businesses, which were replied to by the CMD of the Company.

Thereafter, the Chairman ordered for a poll to be taken at the meeting by physical ballot and authorised Mr. L.D.Reddy, Practicing Company Secretary to scrutinize the poll process and requested him for an orderly conduct of the voting. The Chairman informed the members that the consolidated report of the remote e-voting and ballot at the Meeting will be posted on the website of the Company www.vishnuchemicals.com within 48 hours from the conclusion of this meeting and same will be informed to the Stock Exchanges.

The resolutions placed before the members for their approval are as follows:



Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the period ended on that date and Directors' and Auditors' Reports there on.
2. To appoint a Director in place of Shri. Ch. Siddartha, who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of M/s. Jampani & Associates, Chartered Accountants, (Firm Registration No. with ICAI – 016581S) as Auditors of the Company and to fix their remuneration.

Special Business:

4. To ratify the remuneration of the Cost Auditors for the financial year ended March 31, 2018.

The meeting then concluded with vote of thanks.

For Vishnu Chemicals Limited

Kishore

Kishore Kathri
Company Secretary

